

Introduced by: Borough Manager
Requested by: Borough Assessor
Drafted by: Borough Assessor
Introduced: 09/02/2010
Public Hearing: 09/16/2010
Adopted: 09/16/2010

**KODIAK ISLAND BOROUGH
ORDINANCE NO. FY2011-05**

**AN ORDINANCE OF THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH
AMENDING TITLE 3 REVENUE AND FINANCE CHAPTER 3.40 PERSONAL PROPERTY
TAX SECTION 3.40.010 ASSESSMENT RETURN TO CHANGE THE DATE FOR FILING
PERSONAL PROPERTY TAX RETURNS**

WHEREAS, KIBC 3.35.010 adopts State law levying taxes on real and personal property; and

WHEREAS, KIBC 3.35.020 states all real and personal property within the borough not expressly exempted shall be taxed; and

WHEREAS, KIBC 3.40.010 sets the dates for personal property returns; and

WHEREAS, a recent audit of the Assessing Department by the Office of the State Assessor recommends moving the mailing date of Notices of Assessed Value from March 31 to January 15; and

WHEREAS, the current return dates would not allow staff sufficient time to review the¹ returns prior to mailing of Notices of Assessed Value.

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH THAT:

Section 1: This ordinance is of a general and permanent nature and shall become a part of the Kodiak Island Borough Code of Ordinances; and

Section 2: Title 3 *Revenue and Finance 3.40 Personal Property Tax Section 3.40.010 Assessment Return* is hereby amended as follows:

3.40.010 Assessment return.

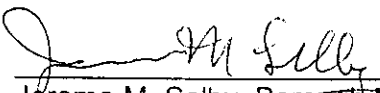
Every person shall submit to the borough assessor a personal property return of any property owned by him, or in which he has an interest, and of the property held or controlled by him in a representative capacity, in the manner prescribed, which return shall be based on property values existing as of the first day of January of the year for which the return is made. The person making the return in every case shall state an address to which all notices required to be given to him under this section may be mailed or delivered. The return shall show the nature, quantity, description, amount, value, purchase price new or used, depreciable basis, and current condition of all personal property, the place where the property is situated, and said return shall be in such form and include such additional information as the assembly may prescribe, and shall be signed and verified under oath by the person liable, or his or its authorized agent or representative. Said return shall be filed on or before the fifteenth day of January of each tax year. The borough assessor may, by

51 notice in writing to any person by whom a return has been made, require from him a further
52 return containing additional details and more explicit particulars and, upon receipt of the
53 notice, that person shall comply fully with its requirements within 30 days.

54 In the event of any person failing, refusing, or neglecting to make or file said personal
55 property return of property owned by him, as required herein, the assessor shall make an
56 assessment which shall be as fair and equitable as he is able to make from the best
57 information in his possession concerning said property.

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59 **ADOPTED BY THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH**
60 **THIS SIXTEENTH DAY OF SEPTEMBER 2010**
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63 KODIAK ISLAND BOROUGH
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67 Jerome M. Selby, Borough Mayor

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71 ATTEST:

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Nova M. Javier, MMC, Borough Clerk