

1 Introduced by: Assembly Members Arndt and Turner

2 Drafted by: Assembly Members Arndt and Turner

3 Introduced on: 06/18/2020

4 Failed on: 06/18/2020

5 **KODIAK ISLAND BOROUGH**
6 **ORDINANCE NO. FY2021-01B**

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9 **AN ORDINANCE OF THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH AMENDING THE**
10 **ORDINANCE NO. FY2021-01, FY2021 BUDGET, TO ADD ADDITIONAL FUNDS TO THE**
11 **RENEWAL & REPLACEMENT (R&R) CAPITAL PROJECT FUND.**

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13 **WHEREAS,** the assembly acknowledges during the recent COVID-19 pandemic many of our
14 citizens and businesses are experiencing financial hardships; and

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16 **WHEREAS,** the State of Alaska's regular 70% reimbursement of school construction bond
17 payments was reduced to zero for FY2021 leaving our local community with an additional \$5.2
18 million of additional expenses; and

19
20 **WHEREAS,** the Assembly passed a budget and levy on June 4, 2020 that kept the same 10.75
21 area-wide mill rate the borough has had since FY2012; and

22
23 **WHEREAS,** the allowable excess investment income of the Facilities Fund was established to
24 be used for the care and maintenance of Borough buildings and payment of debt service
25 requirements. Under multiple legal opinions the assembly may grant principal payments from the
26 fund; and

27
28 **WHEREAS,** the Assembly acknowledges their commitment to maintain Borough owned
29 buildings for the good of the community, the assembly wishes to replenish the R&R Capital Project
30 fund a total of \$2,105,229 (\$530,742 for tsunami sirens and \$1,574,487 for transfers to the Debt
31 Service fund) which was appropriated with Ordinance FY2021-01.

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33 **NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KODIAK ISLAND**
34 **BOROUGH THAT:**

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36 **Section 1:** This ordinance is NOT of permanent nature and shall NOT become a part of the
37 Kodiak Island Borough Code of Ordinances.

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39 **Section 2:** Fund 276 Facilities Fund will grant a transfer of \$2,105,229 to Fund 469 Renewal
40 & Replacement.

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42 **Effective Date:** This ordinance is effective as provided in Section 2.30.070 of the KIB Code of
43 Ordinances, on July 1, 2020.

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45 **ADOPTED BY THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH**
46 **THIS _____ DAY OF _____, 2020.**

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KODIAK ISLAND BOROUGH

ATTEST:

William Roberts, Mayor

Alise L. Rice, Acting Borough Clerk

VOTES:

Ayes: Schroeder, Turner, and Arndt

Noes: Kavanaugh, Skinner, and Symmons

Mayor Roberts broke the tie and voted in
opposition of passing.

FAILED