

1 Introduced by: Borough Manager thru the Mayor

2 Drafted by: Borough Attorney

3 Introduced on: 04/07/2022

4 Public Hearing Date: 04/21/2022

5 Adopted on: 04/21/2022

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7 **KODIAK ISLAND BOROUGH**
8 **ORDINANCE NO. FY2022-16**
9

10 **AN ORDINANCE OF THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH ESTABLISHING**
11 **AN OPIOID SETTLEMENT FUND**
12

13 **WHEREAS,** the Kodiak Island Borough is scheduled to receive Opioid Settlement Funds which
14 are generated by the settlement of class action litigation by states and municipalities against
15 certain opioid manufacturers and distributors, which settlement included the Kodiak Island
16 Borough as a settling party; and
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18 **WHEREAS,** the terms of the settlement will provide payments to the Kodiak Island Borough
19 and other settling parties over an 18 year period; and
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21 **WHEREAS,** the terms of the settlement restrict expenditures of Opioid Settlement Funds to
22 certain purposes set out in the settlement agreement; and
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24 **WHEREAS,** the Kodiak Island Borough Assembly finds that it is more difficult to verify that
25 Opioid Settlement Funds are used only for permitted purposes if the Opioid Settlement Funds are
26 comingled with other Borough funds which are not subject to the same restrictions; and
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28 **WHEREAS,** the Kodiak Island Borough Code Section 3.10.110 provides that funds as required
29 will be established; and
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31 **WHEREAS,** the Kodiak Island Borough Assembly finds that it is in the Borough's best interests
32 to create a special revenue fund for Opioid Settlement Funds received by the Borough.
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34 **NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KODIAK ISLAND**
35 **BOROUGH THAT:**
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37 **Section 1:** This ordinance is NOT of a general and permanent nature and shall NOT become
38 a part of the Kodiak Island Borough Code of Ordinances.
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40 **Section 2:** A Special Revenue Fund entitled "Opioid Settlement Fund" will be established by
41 the Kodiak Island Borough and will become a part of the Borough budget and
42 general ledger.
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44 **Effective Date:** This ordinance takes effect upon adoption.
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**ADOPTED BY THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH
THIS TWENTY FIRST DAY OF APRIL, 2022.**

KODIAK ISLAND BOROUGH

ATTEST:



William Roberts, Mayor



Nova M. Javier, MMC, Borough Clerk

VOTES:

Ayes: Delgado, Smith, Turner, Williams, and Arndt.

Noes: