

**KODIAK ISLAND BOROUGH  
ORDINANCE NO. FY2023-02B**

**AN ORDINANCE OF THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH AMENDING ORDINANCE NO. FY2023-02, FISCAL YEAR 2023 BUDGET, BY AMENDING BUDGETS AND APPROPRIATIONS TO ACCOUNT FOR THE ADDITIONAL SCHOOL BOND DEBT REIMBURSEMENT PAYMENTS RECEIVED FROM THE STATE OF ALASKA.**

**WHEREAS,** the Governor's budgets for fiscal years 2017, 2020, 2021 and 2022 did not fully fund the School Debt Reimbursements Program; and

**WHEREAS,** State of Alaska CCS HB 281 appropriated \$220 million in FY2023 to fund the School Debt Reimbursement Program at full reimbursement for those years previously funded at less than full reimbursements; and

**WHEREAS,** the Kodiak Island Borough received \$12,313,291 of reimbursement funding as a result of the additional appropriation, attached as Appendix A, and will reimburse \$9,107,125 back to the General Fund, the Facilities Fund and the Renewal & Replacement Fund to repay their contributions to the Debt Service fund which enabled the Borough to make the required debt service payments; and

**WHEREAS,** of the remaining \$3,206,166 of non-reimbursable money contributed to the Debt Service fund, \$173,351 will be retained within the Debt Service fund, \$560,000 will be allocated to the General Fund, and \$2,472,815 will be allocated to the Renewal & Replacement Fund.

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH** that:

**Section 1:** This ordinance is not of a general and permanent nature and shall not become a part of the Kodiak Island Borough Code of Ordinances.

**Section 2:** The following budget amendments are made and supplemental appropriations and transfers are approved.

<b>Fund-Department/Project #</b>	<b>Amount of Budget Increase, Additional Appropriation &amp; Transfer Amounts</b>
100 General Fund	\$5,879,272
276 Facilities Fund	\$2,213,366
300 Debt Service	\$173,351
469 Renewal & Replacement	\$4,047,302


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**Effective Date:** This ordinance takes effect upon adoption.

**ADOPTED BY THE ASSEMBLY OF THE KODIAK ISLAND BOROUGH  
THIS NINETEENTH DAY OF JANUARY, 2023**

KODIAK ISLAND BOROUGH

  
Aimee Williams, Borough Mayor

ATTEST:  
  
Nova Javier, MMC, Borough Clerk

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Introduced by: Manager  
First reading: 01/05/2023  
Second reading/public hearing: 01/19/2023  
Amended: 01/19/2023

**VOTES:**  
Ayes: Arndt, Delgado, Griffin, LeDoux, Smiley, and Turner  
Noes: Smith